



INSTITUTE FOR LAW AND FINANCE

Goethe-Universität Frankfurt am Main

Master of Laws in International Banking, Securities & Finance

法学硕士

专修国际银行法, 债券法和金融法



LL.M.

INTERNATIONAL FINANCE

国际金融



Contents



03_ The ILF offers

04_ Where we are

08_ Who can apply?

09_ Curriculum

10_ Extra-Curriculars

11_ Practical Information

12_ Fees and Application

14_ Contact





The ILF offers

EXCELLENCE IN EDUCATION

The Institute for Law and Finance (ILF) is a center for academic excellence in teaching and research in the fields of law and finance. It was established in 2002 as a foundation of Goethe University Frankfurt am Main with the support of many leading commercial banks, international law firms, consulting and accounting firms as well as regulatory authorities such as the German Central Bank (Deutsche Bundesbank) and the European Central Bank. In addition, the ILF provides a policy platform in the legislative process by regularly holding conferences and seminars for the purpose of promoting discussions and exchanges between academia and practitioners.



WHY STUDY AT THE ILF?

With the recent developments taking place in the banking and financial markets as well as new requirements for financial regulation being implemented, there is real need for professionals to be trained in these specialized areas of legal practice.

Our Master of Laws in International Banking, Securities and Finance (LL.M. International Finance) program offers excellent interdisciplinary and practice-oriented training in the areas of international and European banking, securities and finance law. By studying at the ILF, you will be trained not only to deal with but also to excel in this increasingly important area where the worlds of international law and global finance meet. You will be taught by prominent professors from Goethe University Frankfurt am Main as well as experts from the legal and financial industries.

Frankfurt plays a central role in European and global finance. The ILF, which is located in Frankfurt, the major financial center in Europe, provides the ideal location to train young professionals to deal with both current and future legal and financial challenges.

We strive to provide students from Asia (especially mainland China, Hong Kong, Macao and Taiwan) with a solid and comprehensive legal and financial education set in a dynamic learning environment, thereby giving them the legal training they need to excel in their careers.



ILF ALUMNA 2010

在法律金融学院的学习让我受益匪浅。它引导我从一个不同的视角审视法律，并将其运用于公司融资。除了学习实体法，金融和经济科目，许多科目由非常有经验的律师来授课，他们的实务经验与对市场的洞察力是对教科书很好的补充。通过一年的学习，我们了解了多种公司融资工具，如何架构这些金融产品以及配套文件的准备。由于这个项目引导学生从不同市场参与者（包括公司管理层，银行和律师）的立场思考问题，我们得以较全面地了解融资的复杂性，这对我现在的工作很有帮助。

林淼，华东政法大学

Studying at the Institute for Law and Finance was a truly rewarding experience. It gave me a new perspective when dealing with the law and applying it in the context of corporate financing. In addition to learning substantive law, finance and economics, I value the insights and practical experience which I gained from experienced attorneys giving their lectures. From this program, I got to learn various types of financing available to companies and how they are structured and documented. I was also guided to think from standpoints of different market players, either as a company official, a banker or an attorney. This helped me gain a comprehensive understanding for my current work.

Miao Lin, East China University of Political Science and Law

WHERE
WE
ARE:



GOETHE UNIVERSITY, FRANKFURT CITY

The Institute for Law and Finance is situated in the House of Finance located at Campus Westend of Goethe University. Goethe University Frankfurt am Main was founded in 1914 by prominent citizens of Frankfurt and is today one of Europe's leading institutions of higher education.

歌
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大
学



It is a lively, urban, and cosmopolitan university which provides an excellent atmosphere for research, study, thinking, and creating. With currently more than 41,000 students, including over 6,500 international students representing more than 129 nationalities, it prides itself on a rich tradition of intellectual and cultural excellence. Right in the heart of Frankfurt City, Germany, Campus Westend of Goethe University is surrounded by a large park area with a beautiful campus atmosphere.

HOUSE OF FINANCE

The House of Finance amalgamates the University's interdisciplinary research on finance, monetary economics, and corporate and financial law under one roof. With its attractive premises and exceptional infrastructure, the House of Finance allows its numerous researchers, doctoral students and graduate students to learn, exchange ideas and conduct research in a stimulating environment. Our students have the use of the most modern equipment and facilities and state-of-the-art technology during their studies at the ILF. In addition, they benefit from the extensive contact and network opportunities available due to the presence of researchers and experts working in the fields of law and finance at the House of Finance.



ILF ALUMNUS 2012

ILF的学习拓宽了我的法学视野, 使我对金融法领域的前沿发展有了进一步的了解。通过这个学术平台, 我有机会与业内顶尖的专家、学者互动交流, 他们的授课内容多为欧美银行、资本市场、金融监管等领域的最新动态, 不仅详细地解说理论框架, 还介绍实务中的操作流程, 这加深了我对各种金融工具的结构以及金融市场特点的理解。感谢ILF。

钱文字, 上海对外贸易学院

The study at the ILF broadens my horizon of legal research and grants me an access to the latest developments in the field of financial law. On this academic platform, I had the opportunity to communicate with top experts and scholars who give lectures on the new focuses in the areas of banking, capital markets and financial supervision in the EU and U.S. They not only expound the frameworks and theories, but also introduce the operations and processes in practice, which strengthens my understanding of the structures of various financial instruments and the characteristics of financial markets. Thank you, ILF.

Wenyu Qian, Shanghai Institute of Foreign Trade



Students have access to the specialized library housed in the House of Finance, which is based on the extensive law collection of the former Institute of Foreign and International Business Law (AIW) and contains more than 40,000 volumes, including about 100 international periodicals.

Our students can use the Jurisdata, LexisNexis and Westlaw databases, and via the University Library (Universitätsbibliothek Johann Christian Senckenberg), they have electronic access to hundreds of legal, economic and financial journals. A computer room allows students to access all databases and the internet with stationary desktops and numerous notebook cable sockets. ILF students can use the library and the computer facilities every day around the clock.

Students of the ILF are full members of the University community and are eligible to use all facilities available to students of Goethe University.

The libraries of the University's Faculty of Law and Faculty of Business and Economics are also located at Campus Westend. The Deutsche Nationalbibliothek, the national library and national bibliographic information center for the Federal Republic of Germany, is also located in Frankfurt. The library resources of the Deutsche Bundesbank are also accessible to students.

Goethe University has been ranked Number 10 in the world regarding the employability of its graduates by global companies in the New York Times on 25 October 2012!

Official website of Goethe University: www.uni-frankfurt.de



RANK	SCHOOL	COUNTRY	SCORE
1	Harvard Univ.	U.S.	11
2	Yale Univ.	U.S.	10
3	Univ. of Cambridge	Britain	24
4	Univ. of Oxford	Britain	24
5	Stanford Univ.	U.S.	20
6	Mass. Institute of Technology	U.S.	20
7	Columbia Univ.	U.S.	17
8	Princeton Univ.	U.S.	16
9	Imperial College London	Britain	16
10	Goethe-Univ. Frankfurt am Main	Germany	41
11	Shanghai Univ.	China	41
12	Univ. Heidelberg	Germany	40



ILF ALUMNA 2011

这个项目非常棒！在这LLM一年的学习中，我不仅系统地学习了大量的金融和法律知识，还获得了在国际知名律所的实践经验，这为了我日后从事律师行业打下了坚实的基础。非常感谢ILF提供了这个项目，我相信这将是我最宝贵、最难忘的一次经历。

毕然, 武汉大学

This program is terrific! During the one-year LL.M. program, I have obtained a vast amount of knowledge in both Law and Finance and have practiced in a reputed international law firm, which altogether have laid a solid foundation for my career as a lawyer. I really appreciate it that the ILF has provided me with this opportunity and I believe that this is the most valuable and unforgettable experience in my life!

Ran Bi, Wuhan University



法兰克福

FRANKFURT CITY



Since the Middle Ages, the city of Frankfurt am Main has been a major trade and financial center at the crossroads of Europe's trade routes. Today, as the leading financial marketplace in continental Europe, Frankfurt is the seat of the European Central Bank and international banks such as Deutsche Bank and Commerzbank. Many major foreign banks are also represented in Frankfurt. Thus, Frankfurt is at the center of European monetary policy and the European Economic and Monetary Union.

Major public banking institutions, including the Deutsche Bundesbank and KfW Bankengruppe, one of the EU's leading public credit institutions, are based in Frankfurt, as is one of the world's largest stock exchanges, Deutsche Börse. Deutsche Börse also houses the world's largest and most modern, all-electronic derivatives exchange, Eurex.



ILF ALUMNA 2013

我对ILF的LLM项目很满意。这里提供的法律课程为非诉律师量身定制，覆盖了执业的主要领域；金融的部分则助于加深对商业部门法的理解，赋予看待法律问题的新视角。相信这一年的学习会帮助我实现从学院生活到职场生活的顺利过渡。

熊思淼，北京大学法学院

I am very satisfied with the LL.M. program. The legal courses offered here cover the main areas of practice and are well tailored for business lawyers. The finance part is very beneficial as it renders a different perspective and better understanding of legal issues. I am sure that the LL.M. program will help me bridge the gap between academic and professional life.

Simiao Xiong, Peking University Law School



The region benefits from an outstanding telecommunications and transportation infrastructure. Frankfurt Airport is the leading airport in continental Europe and offers excellent connections within Europe and overseas. Frankfurt's dense transportation network ensures a seamless connection to all road and rail links. Frankfurt serves as a perfect international meeting point for many people. It offers many cultural attractions, among them two opera houses, concert halls, theaters, and a great variety of museums and art galleries.

Situated along one of Europe's great rivers, the Main, Frankfurt is a vibrant city with many recreational facilities which cater to the city's international population.



Official website of Frankfurt city: www.frankfurt.de



ILF ALUMNA 2013

ILF的学习紧张充实同时也收获颇丰。很多教授都是正在律所或者金融机构工作的，他们的观点往往能让我直接了解到理论在实际中的运用。金融和法学结合的课程设计对于分析实际案例有着极大帮助，而且课堂教学往往是理论，案例和实际的结合。这样的学习帮助我培养了全面看待和分析问题的好习惯。在学习和阅读的过程中，我对金融和法律都有了更进一步的理解。我相信在ILF这一年的努力将会是我人生和职业生涯中十分重要的一步。

李若灵, 西南财经大学

I have gained a very good insight into how theories are applied in practice by attending the courses taught by lecturers from law firms. Also, the combined study of finance and law enables me to make sound connections between business-related facts and the rules of law when analyzing cases which require knowledge in both fields. I enjoyed the well-structured study at ILF which deepens my understanding of law as well as strengthens my self-discipline. I believe that the year spent at the ILF will play a very significant role in both my personal and my professional life.

Rouling Li, Southwestern University of Finance and Economics



Who can **A P P L Y**

Graduates holding a first degree in law, business or economics from Asia (especially mainland China, Hong Kong, Macao and Taiwan) and who have good academic records are eligible to apply to join our LL.M. International Finance program.

Since English is the sole language of instruction, applicants must have a good command of written and spoken English. In the first year of the program, no more than 40 students will be admitted in order to ensure academic excellence and direct, personal contact between students and the faculty.

DURATION OF THE PROGRAM

The LL.M. International Finance program at the ILF is a one-year postgraduate degree program. It is divided into two semesters, namely the winter semester (*October to February*) and the summer semester (*April to July*). The program commences in October and teaching on campus ends in July of the following year.

CONFERMENT OF DEGREE

The LL.M. International Finance Degree is conferred by the Faculty of Law of Goethe University Frankfurt am Main.



**Master of Laws in
International Banking,
Securities and Finance**

**COMPONENTS OF THE LL.M.
INTERNATIONAL FINANCE PROGRAM
(60 ECTS) ARE:**

A) Coursework: 9 courses (45 ECTS)

B) Master's Thesis (15 ECTS)



CURRICULUM

A. Coursework

In order to earn the LL.M. International Finance degree, students must acquire a minimum of 45 credit points through graded coursework. Credit points for a course are successfully acquired by receiving a passing grade as a result of fulfilling the specific requirements of the course (e.g. prepared attendance, presentations and exams). Students are required to attend all 11 courses offered in the program and have to pass at least 9 of the courses.

In order to increase interaction and communication between students of both the LL.M. International Finance and LL.M. Finance programs, some courses will be attended by students of both programs.

List of the 11 Courses Offered:

LAW

Capital Markets and Securities Law

Drafting of Contracts

Law of Commercial Banking

Law of Corporate Finance

Law of Investment Banking

Law of Project and Acquisition Finance

Nuts and Bolts of M&A

Regulation of Financial Instruments

BUSINESS & ECONOMICS

Global Economic Environment

Financial Markets and Institutions

Fundamentals of Finance

INTRODUCTORY COURSES (no credit points awarded)

Basics of Financial Mathematics

Basics of European Union Law

Introduction to Legal Methods and Terminologies

B. Master's Thesis

Students must submit a thesis on a subject agreed in consultation with the student's thesis adviser. With the approval of the examinations committee, a thesis may also be completed by two students, provided that the part of each student allows for an individual grading of his or her work.

The students shall show in the thesis that they can carry out independent academic work and present the results appropriately. The final thesis will be reviewed by the student's thesis adviser and by one additional examiner according to the regulations of the program. Theses could potentially be on any subject related to coursework conducted in the LL.M. International Finance program.

EXTRA-CURRICULARS



During the semester as well as the break between the winter and summer semesters, specially-organized German language and advanced Business English courses will be offered to the students. In addition, intensive intercultural and communications courses will be offered during the semester break.

Besides attending some courses in common with international students, there will also be many academic as well as social opportunities for students to interact with the ILF international students participating in the other ILF programs.

ILF students, in addition to attending public conferences, seminars and guest lectures organised by the ILF, also have the opportunity to participate in many of the extra-curricular activities organized during the entire academic year. Subject to possible changes, these include:

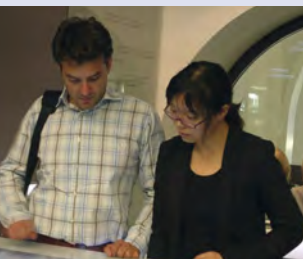
- Graduation Event
- Guided tours: Commerzbank Tower, European Central Bank, Frankfurt Stock Exchange, Lufthansa etc.
- ILF Alumni Roundtables
- ILF Students' Christmas Party
- Special receptions held by sponsors
- Student excursions (e.g. Berlin, Brussels or Heidelberg)
- Visit to a basketball game of the Skyliners



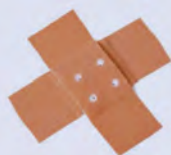
ILF CONFERENCES AND GUEST LECTURES

The ILF promotes the constant exchange of ideas between academics, regulatory bodies, credit institutions and the legal community. Regular series of conferences and guest lectures on topical issues related to international business and the financial markets are delivered at the ILF by leading academics and practitioners from all over the world.

Many of these conferences and lectures are open to the public and are regularly attended by ILF students and academics as well as legal and finance professionals. These conferences and lectures are announced on the ILF website at www.ilf-frankfurt.de.



PRACTICAL INFORMATION



HEALTH INSURANCE

All students are required to prove that they have adequate health insurance under German law before they can be matriculated as students of Goethe University Frankfurt am Main. They are required to take out a German health insurance for the duration of their studies.

This applies regardless of any private health insurance policy the student may hold in his or her home country. Students under 30 years of age can be insured with a German public insurance company while students above 30 years old must be privately insured. The costs for students under 30 years of age are currently about 60 EUR per month.

VISA REQUIREMENTS

Students should apply for visas once they have accepted a place in the program. Upon such acceptance, an official letter of admission from the Dean of Goethe University's Law Faculty will be sent out. This letter of admission is necessary for you to apply for a student visa at the German embassies situated in your respective countries. Students are responsible for arranging their own visas.

The ILF is happy to provide assistance should the embassy require further information regarding student status or the planned course of study.

APS REQUIREMENTS

Students from the People's Republic of China should apply early for their APS certificates as it may take up to 3 months for such certificates to be issued by the relevant authority.

www.aps.org.cn/web

LIVING COSTS

Overall personal living expenses vary depending on the cost of accommodation and other personal choices. An estimate of about 800 to 1,000 EUR per month for general living expenses is a realistic calculation for the Frankfurt area.

ILF students will receive a student card from Goethe University which entitles them to use the facilities of the University, which include the University's refectories and cafeterias, where students can eat at reduced prices. Students have direct access to the facilities on Campus Westend where the ILF is located.

The student card includes a free pass to public transportation in the Frankfurt area and certain regional trains.

ACCOMMODATION



There are several accommodation options available to students in the Frankfurt area. A limited number of dormitory rooms are offered by the university's student services. However, since the demand for these rooms is usually greater than the number of rooms available, they are often quickly booked out.

Other options include student housing facilities offered by various church organizations and other non-profit housing facilities. We strongly recommend that students contact such organizations as soon as they receive notice of acceptance to the program, as these rooms are also very sought after.

The ILF is able to provide a list of these organizations and further information to help you find private accommodation in Frankfurt.

Official website of Frankfurt city: www.frankfurt.de



Fees



All decisions regarding admissions to the LL.M. International Finance program are made by the Admissions Committee.

TUITION FEES

The tuition fee for the LL.M. International Finance program is set at 16,000 EUR. This fee covers tuition, the use of the ILF facilities, the use of the facilities of Goethe University Frankfurt am Main, the conferment of the degree upon the successful completion of the program requirements, transcripts, degree certificates as well as selected extra-curricular activities.

It does not cover the costs of living (i.e. board and lodging), health insurance, teaching materials or computer consumables. Students shall also bear the University's semester enrolment fees (currently about 330 EUR per semester) themselves.

SCHOLARSHIPS

Students will receive scholarships of 1,600 EUR (10% of tuition fees) if their applications are received by the ILF by 28 February.

PAYMENT TERMS

The tuition fee shall be paid in 3 instalments:

- 20% (3,200 EUR or 2,880 EUR if a scholarship is awarded) non-refundable and to be paid within 30 days of receipt of the ILF's acceptance;
- 40% (6,400 EUR or 5,760 EUR if a scholarship is awarded) by 1 October of the year of joining the program; and
- 40% (6,400 EUR or 5,760 EUR if a scholarship is awarded) by 1 April of the subsequent year.

The Terms of Enrolment will be provided to admitted students.

APPLICATION DEADLINE

The deadline for applications is **15 May**. Applications submitted will be considered on a "rolling basis". Applicants will be informed of the results of their applications within 6 weeks of receipt by the ILF of the completed application. Admissions to the LL.M. International Finance program will be granted to successful applicants on a "first come first served" basis. No application fee is required.

As students from the People's Republic of China need to apply for APS certificates which may take up to 3 months' processing time, they are highly recommended to apply for admission to the ILF as early as possible.

HOW TO APPLY TO THE ILF

Graduates with a degree in either law, business or economics from Asia (especially mainland China, Hong Kong, Macao and Taiwan) are eligible to apply to join the LL.M. International Finance program. We recommend that you send in your application as early as possible in order to secure a place in our program. We accept applications sent by regular mail or courier, but not electronically.

Application

YOUR APPLICATION SHOULD INCLUDE:

APPLICATION FORM

LETTER OF MOTIVATION

CURRICULUM VITAE

UNIVERSITY ENTRANCE QUALIFICATION AND TRANSCRIPTS

E.g. high school diploma, Abitur, Baccalauréat or other similar diploma. University entrance qualification document and transcripts must be submitted in English or German or as certified translations into one of these languages. All copies must be certified by a notary public or other appropriate public institutions.

ACADEMIC DEGREES AND TRANSCRIPTS

Degree certificates and transcripts must be submitted in English or German or as certified translations into one of these languages. All copies must be certified by a notary public or other appropriate public institutions.

ENGLISH PROFICIENCY

Proficiency in English must surpass a level of TOEFL 580, CBT TOEFL 237, IBT TOEFL 92 (ILF's Institutional Code with TOEFL is 5984) or IELTS 6.5. You should request the test center to directly send a copy of the official test results to the ILF. If the testing schedules do not allow the results to be available by the application deadline, you should state in your application when the results will be available.

REFERENCES

At least two sealed and confidential letters of recommendation, preferably from university professors and/or employers must be submitted. The letters may either be included together with the application materials (as long as they are in a sealed envelope preserving confidentiality) or sent to the ILF directly by the referees. References should be current. More than two references may be included.

CLASS RANK

A written confirmation from the relevant university indicating your class rank should be included in your application. This confirmation shall state your relative standing in the year of graduation and where possible, broken down into the relevant majors (e.g. in top 5% of law graduates in the class of 2010). The total number of students should also be stated. This information is required to assess the performance of the applicant in relation to his/her peers. If a given university does not provide such information, we need a written statement by the university to that effect.

APS CERTIFICATE

For students from the People's Republic of China, an APS Certificate from the Akademische Prüfstelle must be submitted. (Note: it may take up to 3 months for the APS certificate to be issued by the relevant body.)

TWO PASSPORT-SIZED PHOTOGRAPHS

PHOTOCOPY OF PASSPORT

Note: It is the policy of the ILF not to return any application materials. Once the admissions process has been completed, the application materials of applicants will be destroyed in compliance with German data protection legislation.

Contact

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im House of Finance der Goethe-Universität
Campus Westend - Grüneburgplatz 1
60323 Frankfurt am Main
Germany



DR. ROLF FRIEDEWALD, MBA
Managing Director



SHEN-DEE KOBBELT, LL.M. (Chicago)
Program and Marketing Manager

If you have any inquiries regarding LL.M. International Finance program, please contact:



CHONGXIANG CHEN, LL.M. (Munich)
Admissions & Marketing Assistant

陈翀翔

招生部与市场部助理

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E-mail: LLMint@ifl.uni-frankfurt.de

8

GOOD REASONS TO STUDY AT THE ILF:



- An interdisciplinary curriculum with excellent law and business/finance courses
- Lecturers consisting of leading professors from Goethe University and experts from the professional world
- A location in Frankfurt, the financial center of continental Europe
- Increased interaction with ILF international students via combined courses with them
- A program that is open to graduates of law, business or economics faculties
- German and Business English language courses
- Exclusive and intensive intercultural and communications courses
- Organized student excursions (*e.g. Basketball Game, Berlin, ECB, German Stock Exchange*)





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